

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
August 31, 2012

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

621.09

1010 · Cash - Reserve

184.39

Total Cash

805.48

Other Current Assets

1100 · A/R Homeowners

(840.00)

1200 · Undeposited Funds

1,334.52

Total Other Current Assets

494.52

Total Assets

1,300.00

Liabilities and Equity

Liabilities

2000 · Accounts Payable

5,379.00

2100 · Prepaid Assessments

1,505.00

Total Liabilities

6,884.00

Association Equity

3110 · Equity - Operating Fund

(6,787.91)

3130 · Equity - Reserve Fund

142.03

3150 · Equity - Working Capital

2,940.24

Net Income

(1,878.36)

Total Equity

(5,584.00)

Total Liabilities and Equity

1,300.00

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Solterra Patio Homes
Income Statement
August 31, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	2,104.52	1,296.13	14,400.42	7,349.71	15,820.00
4050 · Working Capital	280.00	420.00	1,400.00	1,400.00	1,400.00
4200 · Late Fees	-	-	-	52.17	40.00
Total Income	<u>2,384.52</u>	<u>1,716.13</u>	<u>15,800.42</u>	<u>8,801.88</u>	<u>17,260.00</u>
Expense					
5100 · Grounds Improvements	-	-	-	210.00	2,000.00
5120 · Grounds Maintenance	-	1,151.25	7,808.02	2,606.29	4,380.00
5140 · Grounds Repair Sprinklers	-	-	37.50	636.27	800.00
5180 · Snow Removal	-	-	3,662.75	320.00	2,310.00
6020 · Administrative	-	14.50	126.75	94.92	148.00
6040 · Audit Tax	-	-	300.00	150.00	300.00
6120 · Insurance	-	139.00	869.50	570.00	660.00
6160 · Late Fee Processing	-	-	-	20.00	50.00
6180 · Legal Fees	390.00	-	780.00	-	-
6240 · Miscellaneous	-	-	-	-	664.00
6280 · Postage and Delivery	2.25	7.48	28.73	14.96	20.00
6300 · Property Management	450.00	900.00	3,600.00	3,000.00	3,600.00
6390 · Bank Fees	24.40	5.25	87.65	20.85	120.00
6420 · Transfer to Reserve	378.00	-	420.00	100.00	442.00
Total Expense	<u>1,244.65</u>	<u>2,217.48</u>	<u>17,720.90</u>	<u>7,743.29</u>	<u>15,494.00</u>
Operating Profit/(Loss)	<u>1,139.87</u>	<u>(501.35)</u>	<u>(1,920.48)</u>	<u>1,058.59</u>	<u>1,766.00</u>
8000 · Transfer from Operating	-	-	42.00	100.00	442.00
8420 · Interest Reserve Fund	0.02	0.03	0.12	0.10	-
Reserve Income	<u>0.02</u>	<u>0.03</u>	<u>42.12</u>	<u>100.10</u>	<u>442.00</u>
Net Income	<u>1,139.89</u>	<u>(501.32)</u>	<u>(1,878.36)</u>	<u>1,158.69</u>	<u>2,208.00</u>